

Boatbuilding Heritage Society of British Columbia

Statement of Cash Flows Year Ended December 31, 2011

(Unaudited)

	2011	2010
Operating Activities		
Excess of revenue over expenses	- 53,286	- 42,590
Adjustments to determine cash flows		
Amortization of property and equipment	47,577	34,608
	<u>- 5,709</u>	<u>- 7,982</u>
Financing Activities		
Gifts 1	5,000	106,900
Loans from members 2	10,000	109,000
	<u>15,000</u>	<u>215,900</u>
Investing Activities		
Purchase and restoration of artifact		<u>- 242,132</u>
		<u>- 242,132</u>
(Decrease) increase in cash	9,291	- 34,214
Cash - Beginning of Year	11,168	45,382
Cash - End of Year	<u>20,459</u>	<u>11,168</u>
Note 1 Gifts		
Maynard Marceau	5,000	
Note 2 Loans from members		
Don Martin	-30,000	
Paul McGarvey	40,000	
	<u>10,000</u>	