

# Boatbuilding Heritage Society of British Columbia

## Statement of Cash Flows Year Ended December 31, 2012

(Unaudited)

	2012	2011	
Operating Activities			
Excess of revenue over expenses	- 78,567	- 53,286	
Adjustments to determine cash flows			
Amortization of property and equipment	42,669	47,577	
	<u>- 35,898</u>	<u>- 5,709</u>	
Financing Activities			
Gifts	25,000	5,000	see Note 2
Loans from members	24,669	10,000	see Note 3
	<u>49,669</u>	<u>15,000</u>	
Investing Activities			
Purchase and restoration of artifact	29,716		
	<u>29,716</u>		
(Decrease) increase in cash	- 15,944	9,291	
Cash - Beginning of Year	20,459	11,168	
Cash - End of Year	<u>4,515</u>	<u>20,459</u>	
Note 2 Gifts			
Rainer Muller	5,000		
Richard Ballantyne	5,000		
Maynard Marceau	5,000		
Mark Allison	5,000		
Paul McGarvey	5,000		
	<u>25,000</u>		
Note 3 Loans from Members			
Richard Ballantyne	21,699		
Maynard Marceau	2,970		
	<u>24,669</u>		