

Boatbuilding Heritage Society of British Columbia

Statement of Financial Position As of December 31, 2013

(Unaudited)

	2013	2012
Assets		
Current assets		
Cash	232	311
Accounts Receivable		4,205
Total current assets	<u>232</u>	<u>4,516</u>
Equipment	381,505	381,505
Accumulated amortization	<u>163,352</u>	<u>124,855</u>
Net equipment	218,153	256,650
TOTAL ASSETS	<u><u>218,384</u></u>	<u><u>261,166</u></u>
Liabilities		
Current		
Taxes Due	-	10
Long Term Liabilities		
Due to members	<u>141,768</u>	143,669
TOTAL LIABILITIES	<u><u>141,758</u></u>	<u><u>143,669</u></u>
Shareholder Equity		
Retained earnings/deficit	76,626	117,496
Restricted		
	<u><u>76,626</u></u>	<u><u>117,496</u></u>
Retained Earnings		
Retained earnings - Start	117,496	171,063
Net Income/Loss	- 40,870	- 53,567
Retained earnings - End	76,626	117,496
Total Liabilities and Shareholder Equity	218,384	261,165
Note 1 Due to members		
Ballantyne	55798	57699
Marceau	2970	2970
Martin	23000	23000
Sutcliffe	20000	20000
McGarvey	<u>40000</u>	<u>40000</u>
	141768	143669

See Note 1