

# Boatbuilding Heritage Society of British Columbia

## Statement of Financial Position As of December 31, 2014

(Unaudited)

	2014	2013
<b>Assets</b>		
Current assets	25	10
Cash	193	232
Accounts Receivable		
Total current assets	<u>193</u>	<u>232</u>
Equipment	381,505	381,505
Accumulated amortization	<u>196,075</u>	<u>163,352</u>
Net equipment	<u>185,430</u>	<u>218,153</u>
<b>TOTAL ASSETS</b>	<u>185,623</u>	<u>218,384</u>
<b>Liabilities</b>		
Current		
Taxes Due		
Long Term Liabilities		
Due to members	<u>141,768</u>	<u>141,768</u>
<b>TOTAL LIABILITIES</b>	<u>141,768</u>	<u>141,758</u>
<b>Shareholder Equity</b>		
Retained earnings/deficit	43,879	76,626
Restricted		
	<u>43,879</u>	<u>76,626</u>
<b>Retained Earnings</b>		
Retained earnings - Start	76,626	117,496
Net Income/Loss	- 32,747	- 40,870
Retained earnings - End	43,879	76,626
<b>Total Liabilities and Shareholder Equity</b>	185,647	218,384
<b>Note 1 Due to Members</b>		
Ballantyne	55798	55798
Marceau	2970	2970
Martin	23000	23000
Sutcliffe	20000	20000
McGarvey	<u>40000</u>	<u>40000</u>
	<u>141768</u>	<u>141768</u>

See Note 1