

Boatbuilding Heritage Society of British Columbia

Statement of Financial Position As of December 31, 2015

(Unaudited)

	2015	2014	
Assets			
Current assets	10	25	
Cash	173	193	
Accounts Receivable			
Total current assets	<u>183</u>	<u>193</u>	
Equipment	381,505	381,505	
Accumulated amortization	223,890	196,075	
Net equipment	<u>157,615</u>	<u>185,430</u>	
TOTAL ASSETS	<u><u>157,798</u></u>	<u><u>185,623</u></u>	
Liabilities			
Current			
Taxes Due			
Long Term Liabilities			
Due to members	141,768	141,768	See Note 1
TOTAL LIABILITIES	<u>141,768</u>	<u>141,768</u>	
Shareholder Equity			
Retained earnings/deficit	16,030	43,879	
Restricted			
	<u>16,030</u>	<u>43,879</u>	
Retained Earnings			
Retained earnings - Start	43,879	76,626	
Net Income/Loss	- 27,849	- 32,747	
Retained earnings - End	16,030	43,879	
Total Liabilities and Shareholder Equity	157,798	185,647	
Note 1 Due to Members			
Ballantyne	55798	55798	
Marceau	2970	2970	
Martin	23000	23000	
Sutcliffe	20000	20000	
McGarvey	40000	40000	
	<u>141768</u>	<u>141768</u>	