

Boatbuilding Heritage Society of British Columbia

Statement of Financial Position As of December 31, 2016

(Unaudited and PRELIMINARY)

	2016	2015	
Assets			
Current assets	-	10	
Cash	350	173	
Accounts Receivable			
Total current assets	<u>350</u>	<u>183</u>	
Equipment	381,505	381,505	
Accumulated amortization	247,532	223,890	
Net equipment	<u>133,973</u>	<u>157,615</u>	
TOTAL ASSETS	<u>134,323</u>	<u>157,798</u>	
Liabilities			
Current			
Taxes Due			
Long Term Liabilities			
Due to members	141,970	141,768	See Note 1
TOTAL LIABILITIES	<u>141,970</u>	<u>141,768</u>	
Shareholder Equity			
Retained earnings/deficit	- 7,647	16,030	
Restricted			
	<u><u>- 7,647</u></u>	<u><u>16,030</u></u>	
Retained Earnings			
Retained earnings - Start	16,030	43,879	
Net Income/Loss	- 23,687	- 27,849	
Retained earnings - End	- 7,657	16,030	
Total Liabilities and Shareholder Equity	134,323	157,798	
Note 1 Due to Members			
Ballantyne	56000	55798	
Marceau	2970	2970	
Martin	23000	23000	
Sutcliffe	20000	20000	
McGarvey	40000	40000	
	<u>141970</u>	<u>141768</u>	